

GUJARAT CONTIANERS LIMITED
Regd. Office;-PLOT NO. 488/489 AT & PO TUNDAV TAL. SAVLI DIST. VADODARA
 CIN- L74239MH1982PLC026341

PART I		(RUPEES IN LACS)				
Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017						
	Particulars	Quarter ended		Six Months ended		Year ended
		09/30/2017	09/30/2016	09/30/2017	09/30/2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	1247.86	1112.92	2533.44	2392.31	4,980.29
	(a) Net Sales/Income from Operations (Net of excise duty)	1247.86	1107.91	2533.44	2387.30	4973.82
	(b) Other Operating Income	0.00	5.01	0.00	5.01	6.47
	Total income from operations (net)	1247.86	1117.93	2533.44	2392.31	4980.29
2	Expenditure					
	a. Cost of materials consumed	910.71	734.94	1798.69	1639.23	3586.43
	b. Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in trade	10.64	0.87	-3.89	-2.18	11.52
	d. Employee benefits expense	135.21	121.97	287.08	234.43	450.59
	e. Depreciation and amortisation expense	16.10	15.92	30.45	35.42	62.27
	f. Other expenditure	101.40	156.40	248.78	310.27	521.84
	Total expenses	1175.13	1030.10	2361.11	2217.17	4632.65
3	Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	72.73	87.83	172.33	175.14	347.64
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	72.73	87.83	172.33	175.14	347.64
6	Finance costs	48.50	59.65	104.35	118.94	238.12
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	24.23	24.74	67.98	56.20	109.52
8	Exceptional items					8.37
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	24.23	24.74	67.98	56.20	117.89
10	Tax expense	0.00	0.00	0.00	0.00	35.41
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	24.23	24.74	67.98	56.20	82.48
12	Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	24.23	24.74	67.98	56.20	82.48
14	Paid-up equity share capital (Face Value of Rs.10 each)	565.00	565.00	565.00	565.00	565.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS)	0.04	0.04	0.12	0.10	0.15
	a) Basic	0.00	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00	0.00

Notes :

1 The standalone financial Results of the Company for the quarter and Six Month ended on September, 2017 have been reviewed by the audit Committee and taken on record by the Board of Directors at their meeting held on November 11, 2017.

2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The statement does not include Ind AS Compliant results for the previous year ended March, 31 2017 as it is not mandatory as per SEBI's Circular Dated July 5, 2016.

4 The Reconciliation of net profit reported for the quarter and Six months ended September 30, 2016 in accordance with Indian GAAP to total Comprehensive income in accordance with Ind AS is given below :

Description	Quarter	Six Month
	Ended	Ended
	30.09.16	30.09.16
	24.74	51.6
	-	-
	-	-
	24.74	51.6

Net Profit as per previous GAAP (Indian GAA)

(i) Acturial Gain/(Loss) on defined employee benefit plans recognised under other comprehensive income

(ii) Net Gain/(Loss) on Financial assets at fair value through profit and loss

Net Profit as per Ind AS

5 The limited review of unaudited financial Results for the quarter and six months ended September 30, 2017 as required in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory Auditors.

6 Figures are regrouped wherever necessary

7 The Company has only One reportable Segment i.e. Packaging Industries

For GUJARAT CONTAINERS



KIRAN SHAH

Managing Director

Date 11.11.2017

Place : Baroda

Note :

1. STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at 30-09-2017 (Unaudited)
A.	EQUITY AND LIABILITIES	
1	Shareholders fund	
	a) Capital	593.00
	b) Reserve & Serplus	519.28
	(c) Money received against share warrants	0.00
	Sub-total - Shareholders' Fund	1112.28
2	Share application money pending allotment	
3	Non-current Liabilities	
	a) Long term borrowings	95.78
	b) Deferred Tax Liabilities (net)	0.00
	c) Other long-term liabilities	0.00
	d) Long term provisions	0.00
	Sub-total - Non-current Liabilities	95.78
4	Current Liabilities	
	a) Short term borrowings	1559.89
	b) Trade payables	513.76
	c) Other Current Liabilities	55.52
	d) Short term provisions	
	Sub-total - Current Liabilities	2129.17
	Total Equity and Liabilities	3337.23
B.	ASSETS	
1	Non-current Assets	
	a) Fixed Assets	681.67
	(b) Non-current investments	33.26
	(c) Deferred tax assets (net)	13.65
	(d) Long-term loans and advances	63.88
	(e) Other non-current assets	
	Sub-total - Non Current Assets	792.46
2	Current Assets	
	a) Current Investments	
	b) Inventories	673.24
	c) Trade receivables	1444.45
	d) Cash and cash equivalents	20.55
	e) Short term loans & advances	290.54
	f) Other current assets	115.99
	Sub-total - Current Assets	2544.77
	Total - Assets	3337.23





Limited Review Report

Review Report to The Board of Directors Gujarat Containers Ltd.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Gujarat Containers Ltd. ("the Company") for the Quarter ended September 30, 2017 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion,

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and six months ended September 30, 2016 were reviewed by the predecessor auditors and Financial statements of the Company for the year ended March 31 ' 2017 were audited by the predecessor auditors who expressed an unmodified opinion on those financial information/ financial statements. our conclusion is not qualified in respect of these matters.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W


Yogesh Bhandari
Partner
M.No.: 046255



Dated: 11th November, 2017 at Vadodara