



Date: 08-08-2018

To,  
Dy. Manager (Dept. of Corporate Services)  
BSE Limited  
P.J. Tower, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

**Ref.: Regulation 33 of the SEBI (LODR) Regulations, 2015**

**Sub.: Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today have approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018.

We are enclosing herewith the following.

1. Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018.
2. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018 furnished by Statutory Auditors of the Company.


The meeting of the Board of Directors of the Company commenced at 4.30 p.m. and concluded at 6.40 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Gujarat Containers Ltd

  
Jigardan Gadhvi  
Company Secretary



Encl. a.a.

**GUJARAT CONTAINERS LIMITED**

Corporate Office : 201/202 B, Alkapuri Arcade, Opp. Welcome Hotel, R.C.Dutt Road, Vadodara

Reg. Office : Plot No. 488 / 489 , At.&amp; PO. Tundav, Tal. Savli., Dist. Vaddodra

Website : www.gujaratcontainers.com Email : info@gujaratcontainers.com, Ph.No.0265-2341265, 0265-2331965.

Fax.:

CIN : L28120GJ1992PLC017081

**Statements of Standalone Unaudited Results for the Quarter Ended 30/06/2018  
(Rs. In thousand)**

Sr.No.	Particulars	Standalone			
		3 Months Ended	Preceedings 3 Months Ended	Corresponding 3 Months Ended in previous year	Previous Accounting Year ended
		30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited	31.03.2018 Audited
<b>1</b>	<b>INCOMES</b>				
	a. Revenue from Operations	179,860	187,330	147,241	607,580
	b. Other Income	10	90	-	554
	<b>Total Income (a+ b)</b>	<b>179,870</b>	<b>187,420</b>	<b>147,241</b>	<b>608,134</b>
<b>2</b>	<b>EXPENSES</b>				
	a. Cost of materials consumed	137,522	138,734	90,098	438,740
	b. Changes in inventories of finished goods, Work in Progress	-474	(8,427)	1,453	(8,808)
	c. Excise Duty on sales	-	-	18,683	18,683
	d. Employee benefits expense	15,041	13,836	12,687	39,309
	e. Finance costs	5,367	5,858	5,585	22,323
	f. Depreciation and amortization expense	1,476	1,422	1,435	6,040
	g. Other expenses	18,061	33,157	14,738	79,767
	<b>Total Expenses</b>	<b>177,941</b>	<b>184,579</b>	<b>144,679</b>	<b>596,053</b>
<b>3</b>	<b>Profit before Tax (III-IV)</b>	<b>1,929</b>	<b>2,841</b>	<b>2,562</b>	<b>12,082</b>
<b>4</b>	<b>Tax expense:</b>				
	(1) Current tax	-	2,621	-	5,121
	(2) Deferred tax	-	(758)	-	(758)
		<b>1,929</b>	<b>979</b>	<b>2,562</b>	<b>7,719</b>
<b>5</b>	<b>Profit for the year (V-VI)</b>				
<b>6</b>	<b>Other Comprehensive Income</b>				
	a. Items that will be reclassified to profit or loss				
	i) Re-measurement of gain/ Loss on gratuity Plan	-	(1,634)	-	(1,634)
	ii) Income tax relating to items that will be reclassified to profit or loss	-	450	-	450
		-	(1,184)	-	(1,184)
<b>7</b>	<b>Total Other Comprehensive Incomes for the period (XIII+XIV)</b>	<b>1,929</b>	<b>(206)</b>	<b>2,562</b>	<b>6,534</b>
<b>8</b>	<b>Total Comprehensive Income for the year (VII+IX)</b>	<b>56,500</b>	<b>56,500</b>	<b>56,500</b>	<b>56,500</b>
<b>9</b>	<b>Paid up Equity Sahre Capital (Face value of Rs. 10/- share)</b>	<b>56,500</b>	<b>56,500</b>	<b>56,500</b>	<b>56,500</b>
<b>10</b>	<b>Earning per equity share:</b>				
	(1) Basic	0.34	0.17	0.45	1.37
	(2) Diluted	0.34	0.17	0.45	1.37

## Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04 th day of August, 2018.
- The Statutory Auditor have carried out a Limited Review and have expressed an unqualified opinion on the Financial Result of the Company for the Unaudited Financial Results for the first quarter ended on June 30, 2018. The Review Report of the Statutory Auditor is being filed with BSE Ltd. and also available on the Company Website.
- The Statement is as per Regulation 33 of SEBI ( LODR) Regulation ,2015.
- The Financial Statement have been prepare in accordance with Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guideline issued by the Security and Exchange Board of India (SEBI)
- Goods and Service tax (GST) has been effective from July 1, 2017. Consequently Excise Duty, Value Added Tax (VAT), Service Tax etc. have been replaced with GST. Until June 30, 2017, 'Sale of Product' include the amount of excise duty recovered on sales. With effect from July 1, 2017, 'Sale of Product' excludue the amount of GST recovered. Accordingly, ' Revenue from Operations' for the year ended March 31, 2018 and quarter ended June 30, 2018 are not comparable with those of the previous year/ period.
- The Company has only one reportable segment i.e. packing.
- Privous quarter / year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.

Date : 08/08/2018

Place : Vadodara

of  
Gujarat Containers LimitedKiran Shah  
Managing Director

DIN : 01862236



**Manish Shah**  
B.Com., F.C.A.

**Yogesh Bhandari**  
B.Com., F.C.A. DISA(ICAI)

**Zarna Patel**  
B.Com., F.C.A.

**Nishadh Dave**  
B.Com., A.C.A.

**Shah & Bhandari**  
Chartered Accountants

38/101 Gautam Nagar,  
Race Course, Vadodara - 390 007  
Telefax: +91 265 2359398, 2339727  
Email: shahbhandari@gmail.com



## Limited Review Report

### Review Report to The Board of Directors Gujarat Containers Ltd.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gujarat Containers Ltd. ("the Company") for the Quarter ended June 30, 2018 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion,

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI  
Chartered Accountants  
FRN: 118852W

Nishadh Dave  
Partner  
M.No.: 147025



Dated: 08<sup>th</sup> August, 2018 at Vadodara