

To,
The Dy. Manager,
Dept. of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub : Outcome of Board Meeting held on 6th February, 2017

Ref : Scrip Code : 513507

With reference to the above captioned matter, in terms of Regulation 30 of Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting Board of Directors of the Company was held on Monday, the 6th February, 2017 at 5.00 p.m, at its Corporate Office at 201-202, B-Wing, Alkapuri Arcade, R. C. Dutt Road, Baroda, Gujarat, has considered and approved the;

1. Un-audited Financial Results for the Quarter & Nine Months ended 31st December, 2016.

The Meeting commenced at 5.00 p.m. and concluded at 6.15 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Gujarat Containers Limited


Nitin Mistry

Company Secretary

Encl. a.a.





Annexure VII

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Gujarat Containers Limited**

We have audited the quarterly financial results of **Gujarat Containers Limited** for the **quarter ended 31.12.2016** and the year to date results for the **period 01.04.2016 to 31.12.2016**, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) give a true and fair view of the net profit and other financial information for the **quarter ended 31.12.2016** as well as the year to date results for the period from **01.04.2016 to 31.12.2016**.

For V. K. SHASTRI & CO.
Chartered Accountants
FRN: 113325W



Date: 03/02/2016
Place: Vadodara


CA. V. K. SHASTRI
(Sole- Proprietor)
Membership No. : 042774

GUJARAT CONTAINERS LIMITED
REGD. OFFICE; -PLOT NO. 488/489 AT & PO TUNDAV TAL. SAVLI DIST. VADODARA
CIN- L74239MH1982PLC026341 E mail. cs@gujaratcontainers.com. Ph No. 0265 2341265,2331965

(RUPEES IN LACS)

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December'2016

	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	3/31/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	1200.86	1112.92	1167.44	3593.17	3773.62	5044.38
	(a) Net Sales/Income from Operations (Net of excise duty)	1200.84	1107.91	1167.44	3588.14	3767.43	5039.10
	(b) Other Operating Income	0.02	5.01	0.00	5.03	6.19	5.28
	Total income from operations (net)	1200.86	1112.92	1167.44	3593.17	3773.62	5044.38
2	Expenditure						
	a. Cost of materials consumed	861.13	734.94	798.36	2552.36	2612.32	3502.57
	b. Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in trade	17.50	0.87	-23.13	19.68	-30.27	-57.36
	d. Employee benefits expense	90.67	121.97	98.37	325.10	348.96	372.44
	e. Depreciation and amortisation expense	18.93	15.92	8.35	51.81	43.85	73.76
	f. Other expenditure	140.59	156.40	201.23	406.00	522.80	822.92
	Total expenses	1128.82	1030.10	1083.18	3354.95	3497.66	4714.33
3	Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	72.04	82.82	84.26	238.22	275.96	330.05
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	72.04	82.82	84.26	238.22	275.96	330.05
6	Finance costs	56.24	57.01	59.30	175.18	187.07	259.95
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	15.80	25.81	24.96	63.04	88.89	70.10
8	Exceptional items		0.00				0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	15.80	25.81	24.96	63.04	88.89	70.10
10	Tax expense	0.00	0.00	0.00	0.00	0.00	18.69
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	15.80	25.81	24.96	63.04	88.89	51.41
12	Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	-13.90
13	Net Profit(+)/ Loss(-) for the period (11-12)	15.80	25.81	24.96	63.04	88.89	65.31
14	Paid-up equity share capital (Face Value of Rs.10 each)	565.00	565.00	565.00	565.00	565.00	565.00
15	Earnings Per Share (EPS)	0.03	0.05	0.04	0.11	0.16	0.12
	a) Basic						
	b) Diluted						

Notes :



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- 1 The "Limited Review" required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 2 The above Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 6th February, 2017.
- 3 Provisions for Income Tax and Deferred Tax , if any, will be made at the end of the year.
- 4 During the quarter / nine months ended 31st December, 2016, the Company has provided Depreciation on Fixed Assets considering the remaining useful lives specified in Schedule II of the Companies Act, 2013 or as reassessed by the Company.
- 5 The company has only One reportable segment i.e. Packaging
- 6 Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

Place : Vadodara
Date : 06.02.2017



For Gujarat Containers Limited

Kiran Shah
KIRAN SHAH

Chairman & Managing Director