

Date: 17.03.2018

To
BSE Limited
Listing Dept./Dept. of Corporate Services
Phizore Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 513507
Scrip Symbol: GUJCONT

Sub: Discrepancies in Financial Result of the Company for the Quarter and Nine Months ended 31st December, 2017

Dear Sir,

We refer to your e-mail dated 09th March, 2018 on captioned matter and as required by you we submit herewith the followings:

1. Reconciliation table for Net Profit/Loss for the Financial Results (Standalone).

Kindly take above on your records.

By order of the Board

For Gujarat Containers Limited



Jigardan Gadhvi
Company Secretary & Compliance Officer
M. No. 52215

Statement of Profit and Loss for the period ended 31/12/2017							(Rs. In Lakh)
Sr. No.	Particulars	3 Month Ended 31/12/2017	Preceding 3 Month Ended 30/09/2017	Corresponding 3 Month ended in the previous year 31/12/2016	Year to date figure for current period ended 31/12/2017	Year to date figure for the previous Year ended 31/12/2016	Previous year ended 31/03/2017
I	Revenue from Operation	1,669.06	1,247.86	1,200.84	4,202.50	3,588.14	4,973.82
II	Other Income	4.64	3.18	0.02	4.64	5.03	6.47
III	Total Income (I + II)	1,673.70	1,251.04	1,200.86	4,207.14	3,593.17	4,980.29
IV	EXPENSES	0	-	-	-	-	-
1	Cost of Materils consumed	1213.92	910.71	861.13	3,012.61	2,552.36	3,586.43
2	Purchase of Stock in-Trade	0	-	-	-	-	-
3	Chnange in inventories of	7.7	10.64	17.50	3.81	19.68	11.52
	Finished goods, Stock-in-trade	0	-	-	-	-	-
	and workin-progress	0	0	0	0	0	0
4	Employee benefits expense	134.32	135.21	90.67	421.40	325.10	450.59
	Finanace costs	60.30		56.24	164.65	175.18	238.12
	Depreciation and amortization	15.73	16.10	18.93	46.18	51.81	62.27
	Other Expesnes	217.32	102.47	140.59	466.10	406.00	521.84
	Toal expenses (IV)	1,649.29	1,175.13	1,185.06	4,114.75	3,530.13	4,870.77
V	Profit/(loss) before exceptional items and tax (III-IV)	24.41	75.91	15.80	92.39	63.04	109.52
VI	Exceptional Items	-		-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	24.41	75.91	15.80	92.39	63.04	109.52
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	35.41
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	24.41	75.91	15.80	92.39	63.04	74.11
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	24.41	75.91	15.80	92.39	63.04	74.11
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-

XV	Total Comprehensive Income for the period (XIII+XIV)	24.41	75.91	15.80	92.39	63.04	74.11
	Comprising Profit (Loss) and Other comprehensive Income for the period)						
XVI	Earnings per equity share (for continuing operation):						
	1) Basic	0.04	0.13	0.03	0.16	0.11	0.13
	(2) Diluted	0	0	0	0	0	0
XVII	Earning per equity share (for discontinued operation)						
	1) Basic	0	0	0	0	0	0
	(2) Diluted	0	0	0	0	0	0
XVIII	Earning per equity share (for discontinued & continuing operation)						
	1) Basic	0.04	0.13	0.03	0.16	0.11	0.13
	(2) Diluted	0	0	0	0	0	0

Notes

- The above unaudited Financial Result were reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 10th February, 2018
- The Statutory Auditors of the Company have carried out the limited review of the above standalone financial results and have issued an unqualified review Report. The review report of the Statutory Auditor is being filed with BSE Ltd. and also available on the Company Website
- The above result, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules,2015.

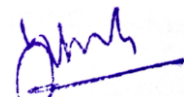
Reconciliation of net profit between previous GAAP and IND AS

(Rs. In Lakh)

Particulars	Quarter Ended 31/12/2017	Nine months ended on 31/12/2017
Net profit for the period under previous GAAP	24.41	92.39
Add/less		
Actuarial gain (loss) on other comprehensive income	0	0
Net profit under IND AS	24.41	92.39
other comprehensive income/expenses	0	0
total comprehensive income	24.41	92.39

- The Statement is as per Regulation 33 of SEBI (LODR) Regulations, 2015
- The Company has only one reportable segment i.e Packaging
- Previous period figures have been regrouped /reclassified wherever necessary to conform to current period classification.

For Gujarat Containers Limited

Kiran Shah
Chairman & Managing Director

Place: Vadodara
Date: 10th February, 2018



Limited Review Report

Review Report to The Board of Directors Gujarat Containers Ltd.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Gujarat Containers Ltd. ("the Company") for the Quarter ended December 31, 2017 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion,

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have neither audited nor reviewed the accompanying standalone unaudited financial result and other financial information for the quarter ended December 31, 2016 and year to date from April 1, 2016 to December 31, 2016 and for the year ended March 31 ' 2017, which have been presented solely based on the information compiled by the management.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W

Nishadh Dave
Partner
M.No.: 147025



February 10th, 2018 at Vadodara