



Date : 13.08.2022

To,
The Assistant Manager / Dy. Manager
Dept. of Corporate Services
BSE Limited
P J Tower, Dalal Street, Fort,
Mumbai – 400 001f the

Dear Sir,

Subject : Outcome of Board Meeting held on 13.08.2022

Ref : Scrip Code : 513507

With reference to the above captioned matter, in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of the Board of Directors of the Company was held on Saturday, the 13th August, 2022 at 4.30 p.m. at its Corporate Office at 201-202, "B" Wing, Alkapuri Arcade, R.C. Dutt Road, Vadodara, Gujarat, has considered, approved and taken on record :

1. Unaudited Financial Results for the quarter ended 30th June, 2022, duly carried on Limited Review and recommended by Audit Committee, copies of which are enclosed.
2. Decided to convene 30th Annual General Meeting (AGM) of the Company scheduled to be held on the Saturday, 24th September, 2022, at 3.00 p.m. through Video Conference (VC)/Other Audio Visual Means (OVAM), in accordance with the relevant Circulars issued by the Ministry of Company Affairs (MCA) and Securities Exchange Board of India (SEBI).
3. Fixed Closure of Register of Members and Share Transfer Register from Saturday, the 19th September, 2022 to Saturday, the 24th September, 2022 (both days inclusive) for the purpose of Annual General Meeting.
4. Decided to recommend to the shareholders at the ensuing AGM for consideration , the appointment of M/s. CSK & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/W10036), Vadodara as the Statutory Auditors, in place of retiring Auditors Mr. Shah & Bhandari, the Chartered Accountants
5. Appointed M/s. K.R. Associates, the Chartered Accountants as Internal Auditors.
6. Appointed Mr. Shah & Bhandari, the Chartered Accountants, as Tax Auditors.
7. Appointed Mr. Jayesh Vyas of M/s. Jayesh Vyas & Associates, the Practising Company Secretaries, as a Secretarial Auditor.
8. Approved the Board's Report to the Members for the year ended 31st March, 2022

The meeting commenced at 4.30 p.m. and concluded at 6.00 p.m.

We request you to take the same on record.

Thanking you,

For Gujarat Containers Limited


(Narendra D. Shah)
Company Secretary



GUJARAT CONTAINERS LIMITED

Corporate Office : 201/202B, Alkapuri Arcade, Opp. Welcome Hotel, R C Dutt Road, Vadodara

Reg. Office : Plot No. 488 / 489, At & Po. Tundav, Tal. Savli. Dist : Vadodara

Website : www.gujaratcontainers.com Email : info@gujaratcontainers.com, Ph. No. 0265 - 2341265

Statement of Un-Audited Financial Result for the Quarter Ended 30th June 2022

(Rs. In Lacs)

Sr. No.	Particulars	Notes	Quarter	Quarter	Quarter	Year Ended
			30-06-2022 (Unaudited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2022 (Audited)
1	Income					
	a. Income from operations		4,195.55	3,476.26	3,728.00	14,978.25
	b. Other operating Income (Revenue from operations)	(a+b)	4,195.55	3,476.26	3,728.00	14,978.25
2	Other income		0.65	4.93	15.41	21.89
	Total Income	(1+2)	4,196.20	3,481.19	3,743.41	15,000.14
3	Expenses					
	a. Cost of materials and services consumed		3,071.17	2,776.96	2,525.50	11,365.75
	b. Changes in inventories of finished goods, stock-in-trade and work-in-progress		-15.24	-2.18	1.86	-22.61
	c. Employee benefits expense		208.21	203.13	206.14	776.22
	d. Finance costs		52.68	81.59	65.57	292.01
	e. Depreciation and amortisation expense		37.78	34.39	34.01	147.59
	f. Other expenses		292.63	208.82	537.59	1,224.46
4	Total Expenses		3,647.23	3,302.71	3,370.67	13,783.42
5	(Loss) / Profit before exchange gain / (loss) on swap contracts and exceptional items and tax	(3-4)	548.97	178.48	372.74	1,216.72
6	Exchange gain / (loss) on swap contracts					
7	(Loss) / Profit before exceptional items and tax	(5+6)	548.97	178.48	372.74	1,216.72
8	Exceptional items					
9	Profit before tax / (Loss)	(7+8)	548.97	178.48	372.74	1,216.72
10	Tax expense					306.99
	a. Current tax - (credit) / charge		137.24	45.66	109.71	4.77
	b. Deferred tax - charge / (credit)		-	-	4.77	-7.58
11	Profit After tax / (Loss)	(9-10)	411.73	132.82	265.84	912.54
	Other Comprehensive Income / (Loss)					
	A (i) Items that will not be reclassified to Profit or Loss		-	-	2.01	2.01
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	-	-0.51	-0.51
12	Other Comprehensive Income / (Loss)				1.50	1.50
	Total Comprehensive Income for the period / year	(11+12)	411.73	132.82	267.34	914.04
	Earnings per equity share					
	Basic & Diluted (in Rupees)		728.72	235.08	470.51	1,615.12
	Paid-up equity share capital (Face value per share of Re.10/- each)		565.00	565.00	565.00	565.00
	Other equity					

1 The above financial results for the quarter ended 30th June, 2022 was reviewed and recommended by the Audit Committee at the meeting held on 13th August 2022 and subsequently approved by the Board of Directors and taken on record, at the meeting held on 13th August 2022

2 The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June, 2022

3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with the figures of current period

4 Financial Statements have been prepared in accordance with Ind As notified under Companies (Indian Accounting Standard) Rules 2015 as amended.

5 The Company is primarily engaged in Packing Material Business and therefore there is only one reportable segment.

6 The above results of the Company are available on the Company's website www.gujaratcontainers.com and also on www.bseindia.

Place : Vadodara

Date : 13.08.2022

For Gujarat Containers Limited

Kiran Shah
Kiran Shah

Chairman & Managing Director





Manish Shah
B.Com., F.C.A.

Yogesh Bhandari
B.Com., F.C.A. DISA(ICA)

Zarna Patel
B.Com., F.C.A.

Nishadh Dave
B.Com., A.C.A.

Shah & Bhandari
Chartered Accountants

38/101 Gautam Nagar,
Race Course, Vadodara - 390 007
Telefax: +91 265 2359398, 2339727
Email: shahbhandari@gmail.com



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Quarterly Financial Results of the Company

The Board of Directors
Gujarat Containers Ltd.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gujarat Containers Ltd. ("the Company") for the Quarter ended June 30th, 2022 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W

Nishadh Dave
Partner

M.No.: 147025

UDIN : 22147025A0Y01M9485

Dated: 13th August, 2022 at Vadodara

