

Date: 04.08.2023

To,
The Assistant Manager / Dy. Manager
Dept. of Corporate Services
BSE Limited
P J Tower, Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Ref: Scrip Code : 513507

Subject: Unaudited Financial Results for the quarter 30-06-2023

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 & Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (as amended from time to time), we are submitting herewith the Unaudited Financial Results of the Company along with Limited Review Report of Statutory Auditors for the quarter ended 30.06.2023.

We request you to take the same on record.

Thanking you,
For Gujarat Containers Limited

(Narendra D. Shah)
Company Secretary

Encl.: a a.

GUJARAT CONTAINERS LIMITED

CIN : L28120GJ1992PLC017081

Corporate Office : 201/202B, Alkapuri Arcade, Opp. Welcome Hotel, R C Dutt Road, Vadodara
Regd Office: 488, Baroda - Savli highway, Village - Tundav, Taluka - Savli, Dist. Baroda - Gujarat
Ph. No. 2667-262084/26220 ; Website : www.gujaratcontainers.com

Statement of Unaudited Financial Results for the quarter ended June 30, 2023

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
I	Revenue from Operations	3,190.64	3,181.35	4,195.55	13,561.34
II	Other Income	1.69	3.06	0.65	13.76
III	TOTAL INCOME (I+II)	3,192.33	3,184.41	4,196.20	13,575.10
IV	EXPENSES				
	Cost of raw materials consumed	2,364.05	2,368.87	3,071.17	9,947.86
	Changes in inventories of finished goods and work in progress and Stock-in-Trade	-13.68	-3.32	-15.24	38.42
	Employee benefits expense	207.30	198.15	208.21	789.30
	Finance costs	48.92	46.27	52.68	191.21
	Depreciation and amortisation expense	38.11	37.28	37.78	152.39
	Other expenses	233.50	213.26	292.63	959.01
	TOTAL EXPENSES (IV)	2,878.20	2,860.52	3,647.23	12,078.20
V	Profit Before Tax (III-IV)	314.13	323.89	548.97	1,496.90
VI	Tax Expenses				
	(1) Current tax	85.40	83.85	137.24	374.81
	(2) (Excess) / Short provision for tax relating to prior years	-	-	-	3.51
	(3) Deferred tax	1.71	-1.25	-	9.23
VII	Profit for the period (V-VI)	227.02	241.30	411.73	1,109.36
VIII	Other Comprehensive Income /(Loss):				
	i) Items that will not be reclassified to Statement of Profit or Loss	-0.93	-5.23	-	-3.72
	ii) Income Tax relating to items that will not be reclassified to profit and loss	0.23	1.32	-	0.94
	Total other comprehensive income / (loss) for the period, net of tax	-0.70	-3.91	-	-2.78
IX	Total Comprehensive Income / (loss) for the period (VII+VIII)	226.33	237.39	411.73	1,106.57
X	Paid up Equity Capital (Rs. 10 each)	565.00	565.00	565.00	565.00
	Other Equity				2,912.79
XI	Earnings per equity share (Face value of Rs. 10 each) Not Diluted	4.02	4.20	7.28	19.59
	Basic & Diluted (in Rs.)				

- The above financial results for the quarter ended 30th June, 2023 duly carried on Limited Review by the Statutory Auditors was reviewed and recommended by the Audit Committee at the meeting held on 4th August, 2023 and subsequently approved and taken on record by the Board of Directors, at the meeting held on 4th August, 2023.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them
- The Company is primarily engaged in Packing Material Business and therefore there is only one reportable segment.
- The above results of the Company are available on the Company's website www.gujaratcontainers.com and also on www.bseindia.com.

Place : Vadodara
Date: 4th August, 2023



For Gujarat Containers Limited

Kiran Shah
Kiran Shah

Chairman & Managing Director

DIN: 01862236

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of,
Gujarat Containers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gujarat Containers Limited ("the Company") for the quarter ended 30th June, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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• Tel: +91 265 234 3483, +91 265 235 4359 • Email : vadodara@cnkindia.com

MUMBAI - HO : 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. • Tel: +91 22 6623 0600

Website: www.cnkindia.com

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Rachit Sheth

Partner

Membership No. 158289

Place: Vadodara

Date: 4th August, 2023

UDIN: 23158289BHAVXR8167

