Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of,
Gujarat Containers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gujarat Containers Limited ("the Company") for the quarter ended 30th June 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be

CNK & ASSOCIATES LLP
VADODARA
CHARTERED ACCOUNTANTS

disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

Shyam Lohia
Partner
Membership No. 426642
Place: Vadodara
Date: 28th July 2026
UDIN: 26426642AXZASP8814

GUJARAT CONTAINERS LIMITED
CIN : L28120GJ1992PLC017081

Corporate Office : 201/202B, Alkapuri Arcade, Opp. Welcome Hotel, R C Dutt Road, Vadodara
Regd Office: 488, Baroda - Savli highway, Village - Tundav, Taluka - Savli, Dist. Baroda - Gujarat
Ph. No. 2667-262084/26220 ; Website : www.gujaratcontainers.com

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 Unaudited	31.03.2026 Audited	30.06.2025 Unaudited	31.03.2026 Audited
I	Revenue from Operations	4,658.06	3,689.90	3,537.76	14,596.29
II	Other Income	0.03	5.36	2.39	10.52
III	**TOTAL INCOME (I+II)**	**4,658.09**	**3,695.27**	**3,540.15**	**14,606.81**
IV	**EXPENSES**				
	Cost of raw materials consumed	3,562.37	2,676.36	2,710.17	10,882.27
	Changes in inventories of finished goods and work in progress and Stock-in-Trade	-92.77	37.93	-41.83	35.25
	Employee benefits expense	276.56	267.95	252.23	1,102.66
	Finance costs	20.40	20.05	40.25	113.45
	Depreciation and amortisation expense	46.77	48.82	49.83	195.73
	Other expenses	339.84	329.02	307.38	1,289.31
	TOTAL EXPENSES (IV)	**4,153.16**	**3,380.12**	**3,318.02**	**13,618.67**
V	**Profit Before Tax (III-IV)**	**504.93**	**315.14**	**222.13**	**988.14**
VI	**Tax Expenses**				
	(1) Current tax	128.50	79.84	55.24	241.51
	(2) (Excess) / Short provision for tax relating to prior years	-	-14.32	-	-14.19
	(3) Deferred tax	0.24	15.85	0.36	23.64
VII	**Profit for the period (V-VI)**	**376.18**	**233.78**	**166.53**	**737.17**
VIII	**Other Comprehensive Income /(Loss):**				
	i) Items that will not be reclassified to Statement of Profit or Loss	-0.35	-1.47	0.02	-1.39
	ii) Income Tax relating to items that will not be reclassified to profit and loss	0.09	0.37	-0.01	0.35
	Total other comprehensive income / (loss) for the period, net of tax	**-0.26**	**-1.10**	**0.02**	**-1.04**
IX	**Total Comprehensive Income / (loss) for the period (VII+VIII)**	**375.92**	**232.68**	**166.55**	**736.13**
X	Paid up Equity Capital (Rs. 10 each)	565.00	565.00	565.00	565.00
	Other Equity				5,201.22
XI	**Earnings per equity share (Face value of Rs. 10 each) (not annualised for Quarters/year ended)**				
	Basic & Diluted (in Rs.)	6.66	4.14	2.95	13.05

1 The above Unaudited Financial Results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 28th July 2026.

2 The Company is primarily engaged in Packing Material Business and therefore there is only one reportable segment.

3 The figures for quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2026 and year to date unaudited figures upto the third quarter ended 31st December, 2025.

4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with the figures of current period.

5 The above results of the Company are available on the Company's website www.gujaratcontainers.com and also on www.bseindia.com

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS VADODARA

GUJARAT CONTAINERS LTD. Vadodara

For Gujarat Containers Limited

Neil Shah
DIN:08616568
Managing Director &CFO

Place : Vadodara
Date : 28th July 2026